

**MITCHELL OCOUNTY
BUDGET ORDINANCE**

BE IT ORDAINED by the Board of Commissioners of Mitchell County, North Carolina:

SECTION 1: The following amounts are hereby appropriated in the General Fund for the operation of the County Government and its activities for the fiscal year beginning July 1, 2005 and ending June 30, 2006, in accordance with the chart of accounts heretofore established for this County:

General Government	\$ 1,781,319
Public Safety	1,957,735
Transportation	296,530
Environmental Protection	977,440
Economic Development	580,797
Occupancy Tax	40,447
Economic& Physical Development	277,633
Human Services	4,990,445
Education	2,291,910
Cultural and Recreation	165,975
Capital Outlay	52,376
Debt Service	247,227
Capital Reserve	0
Contingency	89,988
Revaluation	100,000
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Fund Balance	
Total Expenses	\$ 13,849,822

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2005 and ending June 30, 2006:

Description	Amount
Property Tax	\$ 5,593,846
Prior Year Property Tax	176,643
Local Option Sales Tax	3,112,864
Other Taxes and Licenses	137,869
Unrestricted Intergovernmental	21,692
Restricted Intergovernmental	2,223,975
Licenses and Fees	193,792
Sales & Services	1,792,761
Fund Balance Appropriation	596,380
TOTAL REVENUES	\$13,849,822

SECTION 3: The following amounts are hereby appropriated in the Revaluation Fund for the future revaluation of property in Mitchell County during the fiscal year beginning July 1, 2005 and ending June 30, 2006, in accordance with the chart of accounts heretofore established for this County:

Reserve for Revaluation	\$100,000
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SECTION 4: It is estimated that the following revenues will be available to the Revaluation Fund for the fiscal year beginning July 1, 2005 and ending June 30, 2006:

Transfer from General Fund	\$ 100,000
Interest on Investments	\$ 500
<u>Fund Balance Appropriated</u>	<u>\$ 201,158</u>
<u>TOTAL</u>	<u>\$ 301,658</u>

SECTION 5: The following amounts are hereby appropriated in the Fire District Fund for the operation of fire protection services for the fiscal year beginning July 1, 2005 and ending June 30, 2006, in accordance with the chart of accounts heretofore established for this County:

Public Safety – Fire Districts property Tax	
Public Safety – Bakersville	\$ 66,375
Public Safety – Ledger	61,518
Public Safety – Parkway	160,690
Public Safety – Buladean	33,445
Public Safety – Fork Mountain	44,991
Public Safety – Bradshaw	46,651
Public Safety – Spruce Pine	105,884
<u>TOTAL APPROPRIATIONS</u>	<u>\$ 519,554</u>

SECTION 6: It is estimated that the following revenues will be available in the Fire District Fund for the fiscal year beginning July 1, 2005 and ending June 30, 2006:

<u>Current Year Taxes</u>	<u>\$ 519,554</u>
<u>TOTAL ESTIMATED REVENUES</u>	<u>\$ 519,554</u>

SECTION 7: The following amounts are hereby appropriated in the Fire District Fund for the operation of fire protection services for the fiscal year beginning July 1, 2005 and ending June 30, 2006, in accordance with the chart of accounts heretofore established for this County:

Public Safety – Fire District Vehicle Tax	
Public Safety – Bakersville	\$ 10,143
Public Safety – Ledger	7,566
Public Safety – Parkway	17,660
Public Safety – Buladean	4,535
Public Safety – Fork Mountain	4,886

Public Safety – Bradshaw	3,997
Public Safety – Spruce Pine	18,259
TOTAL APPROPRIATIONS	\$ 67,046

SECTION 8: It is estimated that the following revenues will be available in the Fire District Fund for the fiscal year beginning July 1, 2005 and ending June 30, 2006:

Current Year Vehicle Tax	
Estimated Revenues	\$ 67,046

SECTION 9: There is hereby levied a tax at the rate of fifty-two cents (\$0.52) per one-hundred dollars (\$100.00) valuation of property listed as of January 1, 2005 for the purpose of raising revenue included in “Ad Valorem Taxes-Current Year” in the General Fund in Section 2 of this ordinance.

This rate of tax is based on an estimated total valuation of property for the purpose of taxation of \$1,020,107,692 and an estimated collection rate of 94.48%. The estimated rate of collection is based on the fiscal year 2003-2004 collection rate of 94.48%.

SECTION 10: There is hereby a levied a tax at the rate of seven cents (\$0.07) per one-hundred dollars (\$100.00) valuation of property listed for taxes as of January 1,2004 and located with the Special Fire District #1, #3, #4, #6, #9, #10, and #12 for the raising of revenue for said Special Fire District. This rate of tax is based on an estimated total valuation of property for the purposes of taxation of \$781,061,978 with a collection rate of 94.48%. The estimated rate of collection is based on the fiscal year 2003-2004.

SECTION 11: There is hereby levied a tax at the rate of three and on-half cents (\$0.035) per one-hundred dollars (\$100.00) valuation of property listed for taxes as of January 1, 2005 and located outside of the Special Fire Districts for the raising of revenue for said Special Fire Districts. This rate of tax is based on an estimated valuation or property for the purposes of taxation of \$239,045,714 and an estimated collection rate of 94.48%. The estimated rate of collection is based on the fiscal year 2003-2004.

SECTION 12: It is estimated that the following revenues will be available in the 911 Emergency Telephone System fund:

911 Charges	\$ 239,439
Interest on Investments	1,265
Fund Balance Appropriations	
TOTAL	\$ 240,704

SECTION 13: The following amounts are hereby appropriated in the 911 Emergency Telephone System fund for the operation of the system for the fiscal year beginning July 1, 2005 and ending June 30, 2006:

\$240,704

