

**MITCHELL COUNTY
BUDGET ORDINANCE**

BE IT ORDAINED BY THE Board of Commissioners of Mitchell County, North Carolina:

SECTION 1: The following amounts are hereby appropriated in the General Fund for the operation of the County Government and its activities for the fiscal year beginning July 1, 2004 and ending June 30, 2005, in accordance with the chart of accounts heretofore established for this County:

<u>Description</u>	<u>Amount</u>
General Government	\$ 1,633,367
Public Safety	1,837,881
Transportation	284,652
Environmental Protection	1,003,472
Economic Development	580,797
Occupancy Tax	43,817
Economic and Physical Development	758,013
Human Services	4,825,449
Education	2,298,621
Cultural and Recreation	160,903
Capital Outlay	65,251
Debt Service	273,032
Capital Reserve	0
Contingency	94,259
Revaluation	60,000
<u>Fund Balance</u>	
<u>TOTAL EXPENSES</u>	<u>\$ 13,919,514</u>

SECTION 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2004 and ending June 30, 2005:

<u>Description</u>	<u>Amount</u>
Property Tax	\$ 5,513,957
Prior Year Property Tax	164,625
Local Option Sales Tax	2,961,892
Other Taxes and Licenses	141,649
Unrestricted intergovernmental	21,680
Licenses and Fees	170,570
Sales & Services	1,766,571
<u>Fund Balance Appropriation</u>	<u>500,000</u>

Total Revenues **\$ 13,919,514**

SECTION 3: The following amounts are hereby appropriated in the Revaluation Fund for the future revaluation of property in Mitchell County during the fiscal year beginning July 1, 2004 and ending June 30, 2005, in accordance with the chart of accounts heretofore established for this County:

Reserve for Revaluation \$ 60,000

SECTION 4: It is estimated that the following revenues will be available to the Revaluation Fund for the fiscal year beginning July 1, 2004 and ending June 30, 2005:

Transfer from General Fund \$ 60,000
Interest on Investments \$ 1,000
Fund Balance Appropriated \$ 141,413
TOTAL **\$ 202,413**

SECTION 5: The following amounts are hereby appropriated in the Fire District Fund for the operation of fire protection services for the fiscal year beginning July 1, 2004 and ending June 30, 2005, in accordance with the chart of accounts heretofore established for this County:

Public Safety – Fire Districts Property Tax
Public Safety – Bakersville \$ 65,757
Public Safety – Ledger 57,483
Public Safety – Parkway 159,285
Public Safety – Buladean 33,261
Public Safety – Fork Mountain 43,660
Public Safety – Bradshaw 48,464
Public Safety – Spruce Pine 108,862
TOTAL APPROPRIATIONS **\$ 516,772**

SECTION 6: It is estimated that the following revenues will be available in the Fire District Fund for the fiscal year beginning July 1, 2004 and ending June 30, 2005:

Current Year Taxes \$ 516,772
TOTAL ESTIMATED REVENUES **\$ 516,772**

SECTION 7: The following amounts are hereby appropriated in the Fire District Fund for the operation of fire protection services for the fiscal year beginning July 1, 2004 and ending June 30, 2005, in accordance with the chart of accounts heretofore established for this County:

Public Safety – Fire District Vehicle Tax	
Public Safety – Bakersville	\$ 9,793
Public Safety – Ledger	7,393
Public Safety – Parkway	17,756
Public Safety – Buladean	4,518
Public Safety – Fork Mountain	5,114
Public Safety – Bradshaw	4,290
Public Safety – Spruce Pine	17,991
TOTAL APPROPRIATIONS	\$ 66,855

SECTION 8: It is estimated that the following revenues will be available in the Fire District Fund for the fiscal year beginning July 1, 2004 and ending June 30, 2005:

Current Year Vehicle Tax	
Estimated Revenues	\$ 66,855

SECTION 9: There is hereby levied a tax at the rate of fifty-three cents (\$0.53) per one-hundred dollars (\$100.00) valuation of property listed as of January 1, 2004 for the purpose of raising revenue included in "Ad Valorem Taxes-Current Year" in the General Fund in Section 2 of this ordinance.

This rate of tax is based on an estimated total valuation of property for the purpose of taxation of \$1,000,255,660 and an estimated collection rate of 93.94%. The estimated rate of collection is based on the fiscal year 2002-2003 collection rate of 93.94%.

SECTION 10: There is hereby levied a tax at the rate of seven cents (\$0.07) per one-hundred dollars (\$100.00) valuation of property listed for taxes as of January 1, 2004 and located with the Special Fire Districts #1, #3, #4, #6, #9, #10, and #12 for the raising of revenue for said Special Fire District. This rate of tax is based on an estimated total valuation of property for the purposes of taxation of \$730,850,201 with a collection rate of 93.94%. The estimated rate of collection is based on the fiscal year 2002-2003.

SECTION 11: There is hereby levied a tax at the rate of three and one-half cents (\$0.035) per one-hundred dollars (\$100.00) valuation of property listed for taxes as of January 1, 2004 and located outside of the special Fire Districts for the raising of revenue for said Special Fire Districts. This rate of tax is based on an estimated valuation of rate of collection is based on the fiscal year 2002-2003.

SECTION 12: Is estimated that the following revenues will be available in the 911 Emergency Telephone system fund:

911 Charges	\$ 209,582
Interest on Investments	500
Fund Balance Appropriation	-
TOTAL	\$ 210,082

SECTION 13: The following amounts are hereby appropriated in the 911 Emergency Telephone System fund for the operation of the system for the fiscal year beginning July 1, 2004 and ending June 30, 2005:

\$210,082

SECTION 14: It is estimated that the following revenues will be available in the Capital Reserve Fund for the fiscal year beginning July 1, 2004 and ending June 30, 2005.

Capital Reserve	\$0
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SECTION 15: The following amount is hereby appropriated in the Capital Reserve Fund for the future Capital Projects in Mitchell County during the fiscal year beginning July 1, 2004 and ending June 30, 2005, in accordance with the chart of accounts heretofore established for this County:

Capital Reserve	\$0
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SECTION 16: The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He/she may transfer amounts between line item expenditures within a department without limitation and without a report being required. These changes should not result in recurring obligations such as salaries.
- b. He/she may transfer amounts up to \$1,000 between departments, including contingency appropriations, within the same fund. He/she must make an official report on such transfers at the next regular meeting of the Board of Commissioners.

- c. He/she may not transfer any amount between funds, except as approved by the Board of Commissioners in the Budget Ordinance as amended.

SECTION 17: The Budget Officer may make cash advances between funds for periods not to exceed 60 days without reporting to the Board of Commissioners. Any advances that extend beyond 60 days must be approved by the Board. All advances that will be outstanding at the end of the fiscal year must be approved by the Board.

SECTION 18: Copies of this Budget Ordinance shall be furnished to the Clerk of the Board of Commissioners and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 22nd day of June 2004.

MITCHELL COUNTY BOARD OF COMMISSIONERS

Bill Slagle, Chairman

Bill Burleson, Vice Chairman

Harry Anderson, Member

Ken Hollifield, Member

Keith Masters, Member

ATTEST:

Kathy Young, Clerk to the Board

